

Topanga Business Interruption Fund (BIF)

Program & Application Workshop

JUNE 2024



LOS ANGELES COUNTY SUPERVISOR

LINDSEY

Horvath
THIRD DISTRICT

department
of economic
opportunity
COUNTY OF LOS ANGELES

Today's Agenda

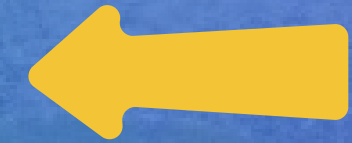
Who We Are

What is the
Topanga BIF?

Eligibility
Requirements

How to Apply

Contact Us





Who Is DEO?

DEO was established in 2022 to lead and align the County and region's economic development efforts.

Mission

We create quality jobs, help small business and high-road employers start and grow, and build vibrant local communities and spaces.

Vision

An equitable economy with thriving local communities, inclusive and sustainable growth, and opportunity and mobility for all.

Work, Live and Do Business *in LA County*



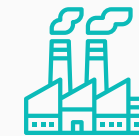
Regional Economic Approach



Certifications and Contracting



Jobs and Training



Industry Cluster Development



Entrepreneurship Development



Business Attraction and Access to Capital



Small Business Services



Real Estate and Capital Development



Who is PCR?

Pacific Coast Regional (PCR)

- ▶ Non-Profit 501(c)3 based in Los Angeles
- ▶ Economic/Small Business Development
- ▶ Founded in 1977
- ▶ Community Development Financial Institution (CDFI)
- ▶ Small Business Development Center (SBDC)



Today's Agenda

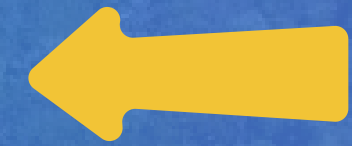
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What is the Topanga BIF?

Established by Third District Supervisor
Lindsey P. Horvath

- Designed to support businesses impacted by the large landslide that closed Topanga Canyon Boulevard on March 9, 2024
- Fund administered by the LA County Department of Economic Opportunity (DEO) in collaboration with PCR Business Finance



Today's Agenda

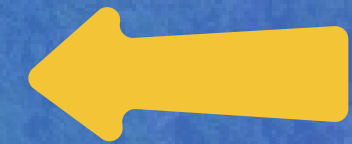
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Eligibility Requirements



Grantees must meet a minimum of one of the following geographic boundaries:



Business has an address on Topanga Canyon Blvd. between the slide and Mullholland; OR

Business has an address on Old Topanga Canyon between Topanga Canyon Blvd. and Mullholland; OR

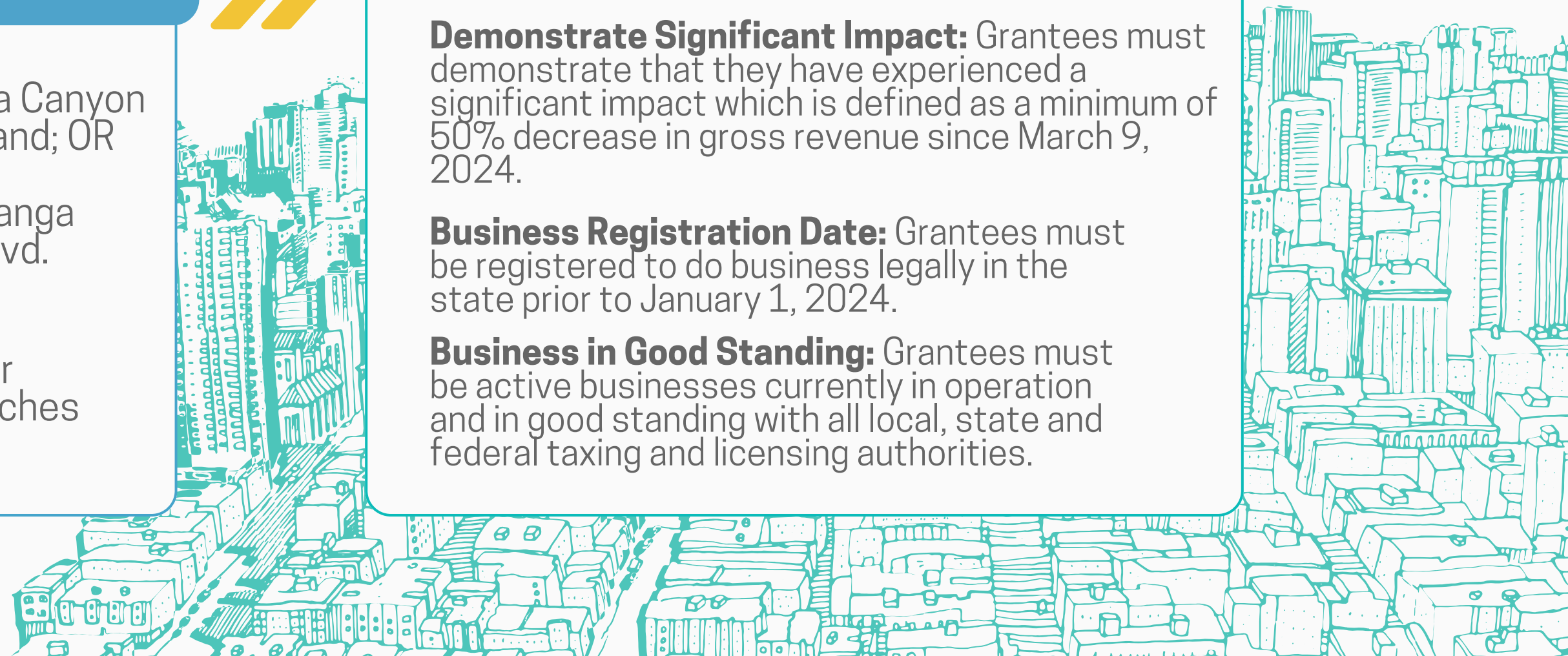
Business has an address one quarter (1/4) mile radius from the road stretches mentioned above

Type of Business: Grantees must be a storefront commercial business not located in a home. Nonprofit organizations, law firms and real estate offices or agencies are not eligible.

Demonstrate Significant Impact: Grantees must demonstrate that they have experienced a significant impact which is defined as a minimum of 50% decrease in gross revenue since March 9, 2024.

Business Registration Date: Grantees must be registered to do business legally in the state prior to January 1, 2024.

Business in Good Standing: Grantees must be active businesses currently in operation and in good standing with all local, state and federal taxing and licensing authorities.



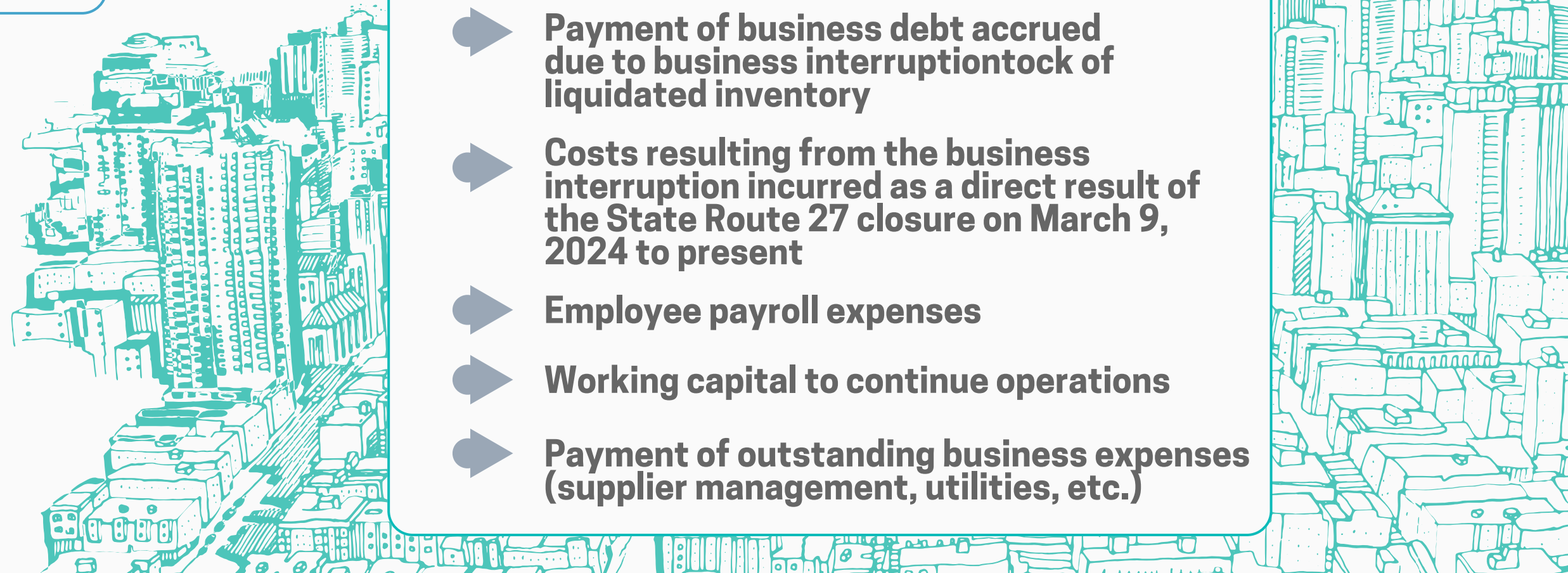
Eligibility Requirements

Grant Amount: Up to **\$10,000**
based on demonstrated loss



Grant awards must be used as working capital to cover business operational expenses related to the loss of gross revenue as a direct result of the slide, including one or more of the following eligible uses:

- ▶ Purchase of new certified equipment
- ▶ Restock of liquidated inventory
- ▶ Lease, rent or mortgage payments
- ▶ Payment of business debt accrued due to business interruption
- ▶ Restock of liquidated inventory
- ▶ Costs resulting from the business interruption incurred as a direct result of the State Route 27 closure on March 9, 2024 to present
- ▶ Employee payroll expenses
- ▶ Working capital to continue operations
- ▶ Payment of outstanding business expenses (supplier management, utilities, etc.)



Today's Agenda

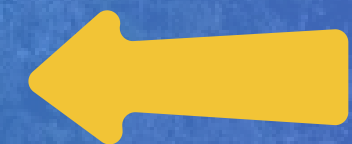
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How to Apply



Website

opportunity.lacounty.gov/topanga

- ➔ Click “Apply Now”, Choose “English” or “Spanish”
- ➔ Fill out your business information in the next series of forms

Topanga Canyon Business Interruption Fund

Assisting businesses significantly impacted by the loss of customer support and business revenue due to the landslide that closed Topanga Canyon Boulevard (State Route 27) on March 9, 2024.

Applications will be accepted starting July 1, 2024.

Home / Topanga Canyon Business Interruption Fund

PCR BUSINESS FINANCE CAPITAL & ADVISORY SERVICES

1 Before You Begin 2 Contact Information 3 Organization Information 4 Request Information 5 Attachments 6 Certification 7 Review My Application

Before You Begin Printer Friendly Version

Required before final submission

Pacific Coast Regional / County of Los Angeles

Thank you for your interest in the County of Los Angeles Topanga Canyon Business Interruption Fund.

- Limit your use of bullets and other formatting.
- Copy and paste as needed.
- Add mail@grantapplication.com to your safe senders list to ensure you receive all system communications.

If you have any questions, please call 213-640-4627.

Save & Finish Later Next

How to Apply

Fill out your business information in the next series of forms

» **Contact Information: Fill out business owner information**

» Organization Information: Fill out Business Information

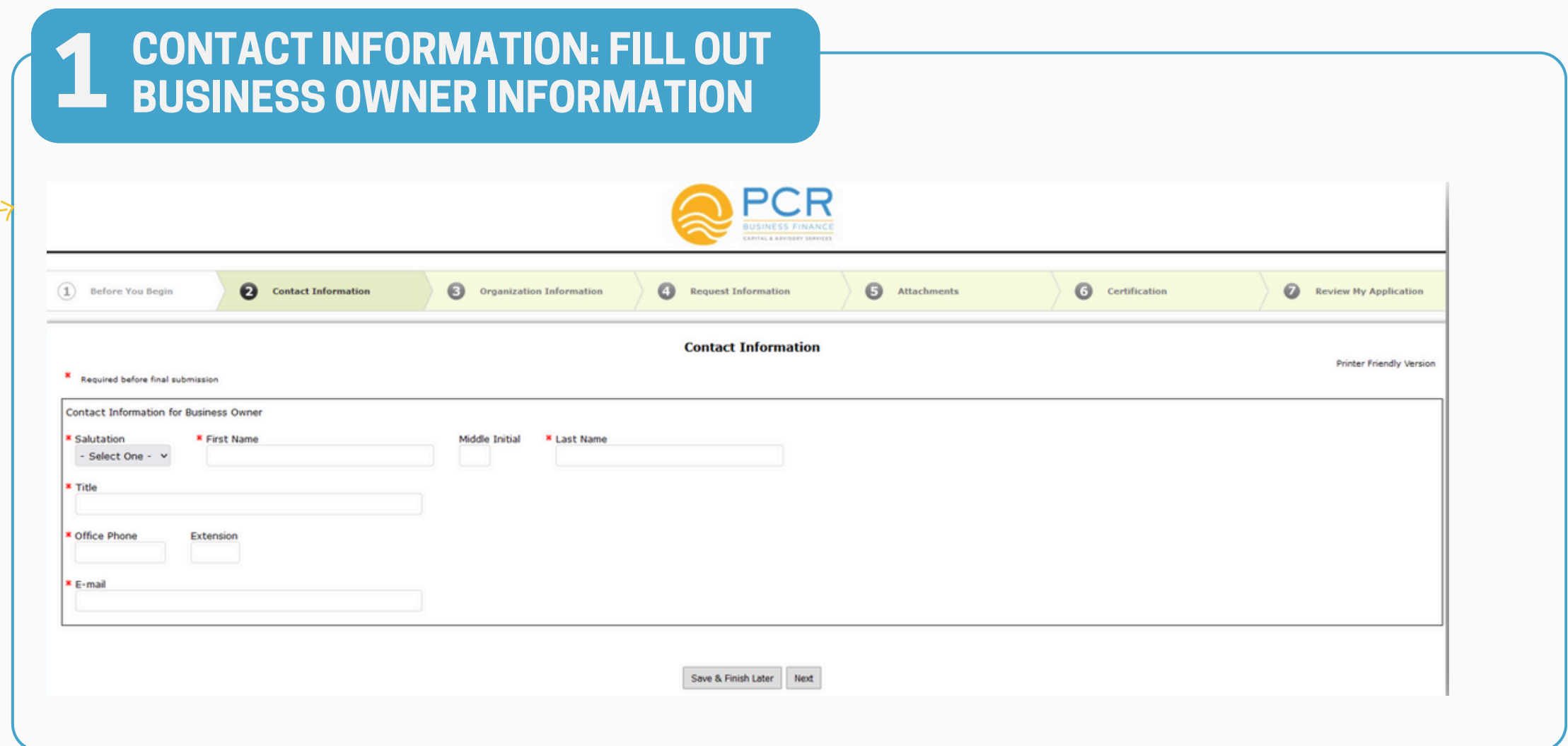
Select the dropdown menus to select Demographic Information

» Request Information: Fill out information regarding the Grant Request

» Attachments: Upload Supporting Documents, or email to bryan.miyamoto@pcrcorp.org

» Certification: Application Certification – select “I Agree” and click “Review & Submit”

1 CONTACT INFORMATION: FILL OUT BUSINESS OWNER INFORMATION



The screenshot shows the 'Contact Information' step of a 7-step application process. The steps are: 1. Before You Begin, 2. Contact Information (current), 3. Organization Information, 4. Request Information, 5. Attachments, 6. Certification, and 7. Review My Application. The form is titled 'Contact Information' and includes a 'Printer Friendly Version' link. It contains several required fields marked with a red asterisk: Salutation (dropdown menu), First Name, Middle Initial, Last Name, Title, Office Phone, Extension, and E-mail. A 'Required before final submission' note is at the top. At the bottom, there are 'Save & Finish Later' and 'Next' buttons.

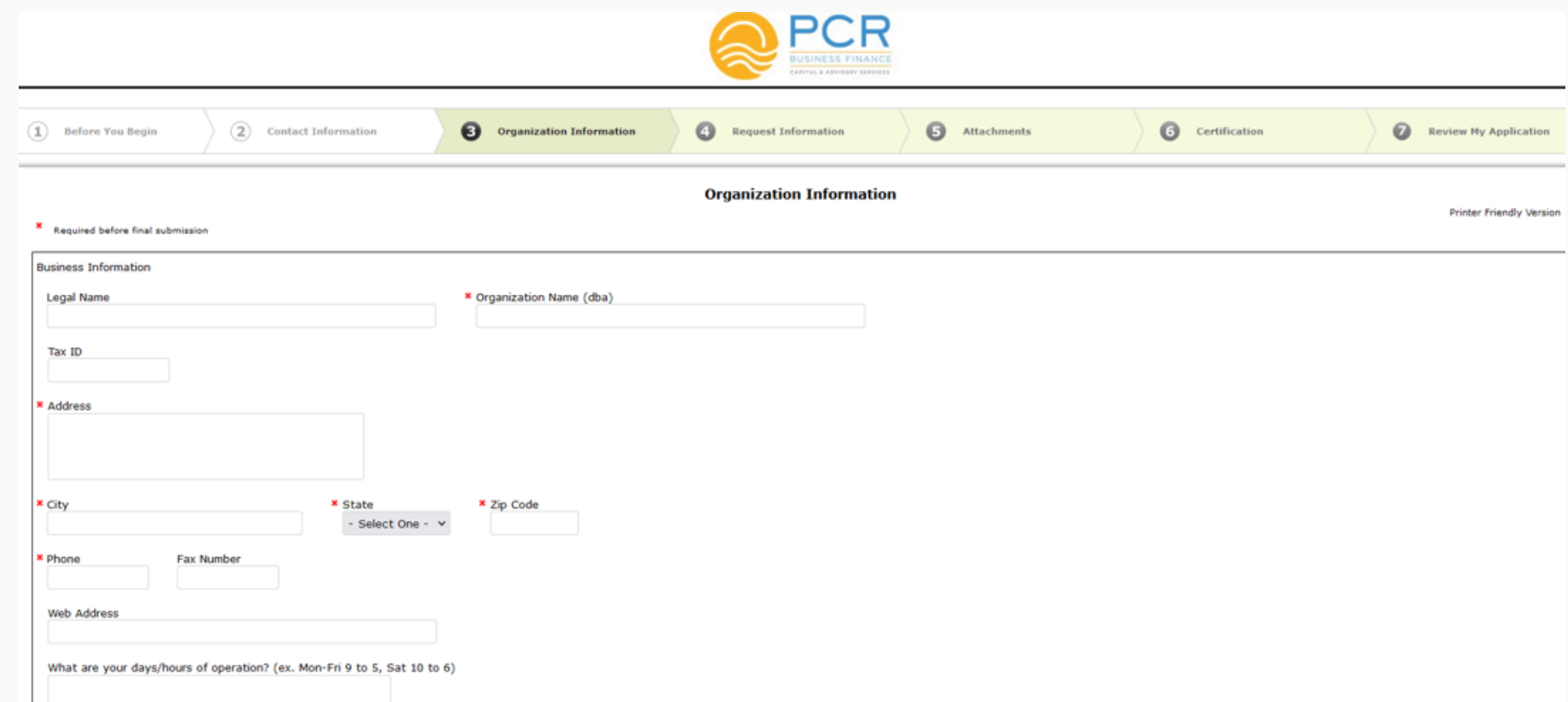


How to Apply

Fill out your business information in the next series of forms

- Contact Information: Fill out business owner information
- **Organization Information: Fill out Business Information**
Select the dropdown menus to select Demographic Information
- Request Information: Fill out information regarding the Grant Request
- Attachments: Upload Supporting Documents, or email to bryan.miyamoto@pcrcorp.org
- Certification: Application Certification – select “I Agree” and click “Review & Submit”

2 ORGANIZATION INFORMATION: FILL OUT BUSINESS INFORMATION



PCR BUSINESS FINANCE CAPITAL & ADVISORY SERVICES

1 Before You Begin 2 Contact Information 3 Organization Information 4 Request Information 5 Attachments 6 Certification 7 Review My Application

Organization Information Printer Friendly Version

* Required before final submission

Business Information

Legal Name Organization Name (dba)

Tax ID

* Address

* City * State * Zip Code

* Phone Fax Number

Web Address

What are your days/hours of operation? (ex. Mon-Fri 9 to 5, Sat 10 to 6)





How to Apply

Fill out your business information in the next series of forms

» Contact Information: Fill out business owner information

» Organization Information: Fill out Business Information

» **Select the dropdown menus to select Demographic Information**

» Request Information: Fill out information regarding the Grant Request

» Attachments: Upload Supporting Documents, or email to bryan.miyamoto@pcrcorp.org

» Certification: Application Certification – select “I Agree” and click “Review & Submit”

2A ORGANIZATION INFORMATION: SELECT THE DROPDOWN MENUS TO SELECT DEMOGRAPHIC INFORMATION

Organization Classification

Please select the classifications that best describe your Organization.

* Ethnicity - Select One -	* Gender - Select One -	* Organization Type - Select One -	Business Type <None>
* Veteran Status - Select One -			

Save & Finish Later

Next





How to Apply

Fill out your business information in the next series of forms

- » Contact Information: Fill out business owner information
- » Organization Information: Fill out Business Information
 - » Select the dropdown menus to select Demographic Information
- » **Request Information: Fill out information regarding the Grant Request**
- » Attachments: Upload Supporting Documents, or email to bryan.miyamoto@pcrcorp.org
- » Certification: Application Certification – select “I Agree” and click “Review & Submit”

3 REQUEST INFORMATION: FILL OUT INFORMATION REGARDING THE GRANT REQUEST

Request Information Printer Friendly Version

* Required before final submission

Request Information

Please fill out to the best of your knowledge.

Full Time Employees Part Time Employees

Years In Business

Describe how your business was impacted

* Construction Corridor
Topanga Canyon Closure

Have you filed your 2023 Federal Tax Return?
<None>

Are your payments of taxes to local, state and federal taxing/licensing authorities current?
<None>

Is your Business License Current?
<None>

How will your business use the grant funds?
<None>



How to Apply

Fill out your business information in the next series of forms

- » Contact Information: Fill out business owner information
- » Organization Information: Fill out Business Information
 - » Select the dropdown menus to select Demographic Information
- » Request Information: Fill out information regarding the Grant Request
- » **Attachments: Upload Supporting Documents, or email to bryan.miyamoto@pcrcorp.org**
- » Certification: Application Certification – select “I Agree” and click “Review & Submit”

4 ATTACHMENTS: UPLOAD SUPPORTING DOCUMENTS, OR EMAIL TO BRYAN.MIYAMOTO@PCRCORP.ORG

Attachments Printer Friendly Version

Required before final submission

Supporting Documents Upload - Optional. PCR can collect these items via email as well.

Please upload your 2023 Business Tax Return
 No file selected.

Please upload your Business Tax Certificate/Business License
 No file selected.

Please upload your Financial Analysis Documents (Bank Statements, Profit & Loss Statements, Point of Sale Statements, etc.) for January - May 2024, or March - May 2023 and March - May 2024
 No file selected.

Please upload your Delinquent Bills (if applicable)
 No file selected.

Please upload the first page of your Business Lease Agreement
 No file selected.





How to Apply

Fill out your business information in the next series of forms

- » Contact Information: Fill out business owner information
- » Organization Information: Fill out Business Information
 - » Select the dropdown menus to select Demographic Information
- » Request Information: Fill out information regarding the Grant Request
- » Attachments: Upload Supporting Documents, or email to bryan.miyamoto@pcrcorp.org
- » **Certification: Application Certification - select "I Agree" and click "Review & Submit"**

5 CERTIFICATION: APPLICATION CERTIFICATION - SELECT "I AGREE" AND CLICK "REVIEW & SUBMIT"

The screenshot shows the 'Certification' step of an application process. At the top right is the PCR Business Finance logo. Below it is a progress bar with seven steps: 1. Before You Begin, 2. Contact Information, 3. Organization Information, 4. Request Information, 5. Attachments, 6. Certification (highlighted), and 7. Review My Application. The main content area is titled 'Certification' and includes a 'Printer Friendly Version' link. A red asterisk indicates a required field: 'Required before final submission'. The text reads: 'I understand that participation in the Topanga Canyon Business Interruption Fund (BIF) program is voluntary. Should I receive a BIF award, the funds shall be used for the purpose (s) stated herein. I agree that my best efforts will be made to continue my business in its current location. Such efforts could include but not be limited to seeking assistance from the PCR Small Business Development Center (SBDC) or from the County Department of Economic Opportunity. I further agree to cooperate should I be selected to participate in surveys designed to evaluate BIF assistance services. I freely furnish to the PCR BIF staff all relevant application information, to be held in strict confidence. By my signature below, I certify that all submitted financial records to obtain BIF grant aid are true and correct representations of my financial performance. I understand that there are no warranties or assurances that this application will result in a BIF grant award.' Below the text is a dropdown menu with '<None>' selected. At the bottom are two buttons: 'Save & Finish Later' and 'Review & Submit'.





Review and Submit

If any required fields were left blank, you will receive the notification below:

PCR BUSINESS FINANCE CAPITAL & ADVISORY SERVICES

1 Before You Begin 2 Contact Information 3 Organization Information 4 Request Information 5 Attachments 6 Certification 7 Review My Application

Please correct the problems indicated below.

1. Salutation is a required field.
2. First Name is a required field.
3. Last Name is a required field.
4. Title is a required field.
5. Office Phone is a required field.
6. E-mail is a required field.
7. Organization Name (dba) is a required field.
8. Address is a required field.
9. City is a required field.
10. State is a required field.
11. Zip Code is a required field.
12. Phone is a required field.
13. Ethnicity is a required field.
14. Gender is a required field.
15. Organization Type is a required field.
16. Veteran Status is a required field.

You can review the information you've provided so far and make necessary modifications here. If you're satisfied with the contents of the application, click Submit to forward your application for consideration. If you're not ready to submit your application yet, click Save & Finish Later.

Once all your information is finalized, you should see the “submit” button at the bottom:

Certification

I understand that participation in the Topanga Canyon Business Interruption Fund (BIF) program is voluntary. Should I receive a BIF award, the funds shall be used for the purpose (s) stated herein. I agree that my best efforts will be made to continue my business in its current location. Such efforts could include but not be limited to seeking assistance from the PCR Small Business Development Center (SBDC) or from the County Department of Economic Opportunity. I further agree to cooperate should I be selected to participate in surveys designed to evaluate BIF assistance services. I freely furnish to the PCR BIF staff all relevant application information, to be held in strict confidence. By my signature below, I certify that all submitted financial records to obtain BIF grant aid are true and correct representations of my financial performance. I understand that there are no warranties or assurances that this application will result in a BIF grant award.

I Agree

Save & Finish Later Submit



If your submission is successful, you will receive the message below:

PCR BUSINESS FINANCE CAPITAL & ADVISORY SERVICES

Submission Acknowledgement

Thank you. Your application has been submitted. You should receive an email confirmation shortly.

Would you like to receive an e-mail confirmation of this submission and have online access to your submission history?

Yes, create/update My Account with this submission

No, do not create an account

Continue



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Questions on BIF?

Contact Bryan Miyamoto

Vice President of Grant Programs / BIF Program Manager



bryan.miyamoto@pcrcorp.org



213-640-4627



Connect with DEO!



FOLLOW DEO **@ECONOPPLA**
ON SOCIAL MEDIA!

DEO'S OFFICE OF SMALL BUSINESS



CONNECT WITH THE OFFICE OF SMALL BUSINESS

Our Office of Small Business is here to help!

Access FREE one-on-one business counseling sessions in-person, online or over the phone! Stop by our East Los Angeles Center or make an appointment through our virtual small business concierge.



Email or Call OSB
Call DEO's Office of Small Business at (844)-432-4900 or email at osb@opportunity.lacounty.gov

Visit In-Person
Visit the Office of Small Business, Monday to Friday, 8am to 4:30pm at 4716 E. Cesar E. Chavez, Los Angeles 90022.

Access Online
Access online support through our virtual small business concierge. Visit our [Center - Center - Center](#)

 osb@opportunity.lacounty.gov

DEO'S WEBSITE



department of economic opportunity
COUNTY OF LOS ANGELES

For Businesses | For Job Seekers

How We Help | Meet Team DEO

Unlocking LA County's economic opportunity and potential for **job seekers** and **businesses**.